

**LA CAÑADA UNIFIED SCHOOL DISTRICT
MEETING OF THE BOND OVERSIGHT COMMITTEE**

February 22, 2007

**4490 Cornishon Avenue
La Canada, California 91011**

The meeting was called to order at 8:09 a.m. by Committee Chair, Craig Steele.

ROLL CALL

Those in attendance were:

Craig Steele	Julie Markowitz	Mike Leininger
Celina Lew	Jim Stratton	Terry Walker
Susan Boyd	Robert Louk	William Choi
Barry Franzen		

Bill Loose and Diane Clinton were also present.

APPROVAL OF AGENDA

It was moved and seconded (Franzen/Choi) to approve the agenda. The motion to approve the agenda was adopted unanimously,

APPROVAL OF MINUTES

Mr. Steele reported the minutes of the November 29, 2006, meeting of the Bond Oversight Committee were distributed to the committee members in advance for review. It was moved and seconded (Walker/Franzen) to approve the minutes of November 29, 2006. The motion to approve the minutes of November 29, 2006, meeting of the Bond Oversight Committee was adopted unanimously.

COMMUNICATIONS

Mr. Stratton introduced Mrs. Wilcox, the board liaison for 2007.

AGENDA

Quarterly Fund Update

Dr. Loose and Mrs. Clinton distributed a quarterly bond funds update. It was requested that a detailed report be provided on architect reimbursements and expenses. Mr. Stratton asked Dr. Loose to send this information out to members prior to the next meeting.

Mr. Franzen asked about the EMS system at the high school. Dr. Leininger stated the \$609,000 is the total contract cost and the system as designed by the architect is complete and the retention has been paid.

Mr. Franzen asked about holdbacks. Mrs. Clinton clarified the amounts currently not paid out.

Dr. Loose distributed an invoice from Osborn to show an example of architectural reimbursables.

Construction Update

Dr. Leininger provided a construction update on current construction projects.

Dr. Leininger announced the ribbon cutting for the Building B Band Room is Friday, March 2, 2007.

Dr. Leininger will be taking a Request to go to Bid for the modernization of classrooms at the high school to the Board. This project should be completed this summer.

Dr. Leininger distributed Paradise Canyon and Palm Crest project timelines and provided detailed information on the Paradise Canyon multipurpose room.

Update on District Office property.

Dr. Leininger reported there is a Board workshop at 5:30 on Tuesday, February 27, 2007, regarding the Palm Drive District Office property. Staff has met with the Palm Crest community, staff and parents to discuss a multipurpose room on the site. There was community consensus not to build the multipurpose room on the site. Staff also researched and discovered the district would not qualify for joint use funds from the State for this project. Staff shared with the City that there are no apparent funding sources or support for a joint use multipurpose room. Staff will be making a recommendation to the Governing Board at this meeting. Dr. Leininger reported the current options are keeping the property or selling the property.

Mr. Choi asked what the Bond Oversight Committee's responsibility is with what happens with the old district office property. Mr. Steele provided a history with the past Bond Oversight Committee and the district office property and stated that he hopes that at that workshop it is presented that the Bond Oversight Committee was informed that the sale of the property would go toward the district office move to FIS. Mr. Steele asked that the 2005 memo from Osborn and the letter from the Bond Oversight Committee be presented at that workshop.

Developer Fee update

Dr. Loose reported that in January 2006 the State Allocation Board increased developer fees. The district has not increased developer fees for approximately 12 years. In February 2006, Dr. Loose requested the approval of a developer fee justification study. In September, 2006, as a result of the study the board approved a developer fee increase. The residential developer fee was increased from \$1.50 to \$2.63. To date, the result of this increase has netted the district approximately \$16,000.

The committee discussed the appropriate use of the developer fee funds.

Scheduling of Future Meetings

The next meeting was scheduled for May 31 at 8:00 a.m.

OPPORTUNITY FOR PUBLIC COMMENT

None

ADJOURNMENT

The meeting was adjourned at 9:20 a.m.