

**LA CAÑADA UNIFIED SCHOOL DISTRICT
MEETING OF THE BOND OVERSIGHT COMMITTEE**

May 31, 2007

**4490 Cornishon Avenue
La Canada, California 91011**

The meeting was called to order at 8:07 a.m. by Committee Chair, Craig Steele.

ROLL CALL

Those in attendance were:

Craig Steele	Julie Markowitz	Mike Leininger
Jim Stratton	Terry Walker	Linda Richmond
Cindy Wilcox	Robert Louk	William Choi
Barry Franzen		

Bill Loose and Diane Clinton were also present.

APPROVAL OF AGENDA

It was moved and seconded (Choi/Louk) to approve the agenda. The motion to approve the agenda was adopted unanimously,

APPROVAL OF MINUTES

Mr. Steele reported that the minutes of the February 22, 2007, meeting of the Bond Oversight Committee were distributed to the committee members in advance for review. It was moved and seconded (Steele/Choi) to approve the minutes of February 22, 2007. The motion to approve the minutes of the February 22, 2007, meeting of the Bond Oversight Committee was adopted unanimously.

AGENDA

Election of New Chair

It was moved and seconded (Choi/Louk) to nominate Julie Markowitz as Chair of the committee. The motion to nominate Julie Markowitz as Chair was adopted unanimously.

Dr. Leininger presented Certificates of Recognition to Craig Steele and Barry Frandzen for their service and commitment to the Bond Oversight Committee. Terry Walker and Celina Lew agreed to continue their terms for an additional two years.

Dr. Leininger invited Mr. Steele to attend the June 26th board meeting to be recognized with a T.H.A.N.K.S award.

Quarterly Fund Update

Dr. Loose and Mrs. Clinton distributed a quarterly bond funds update. The committee reviewed the bond funds.

Developer Fees were briefly discussed. Dr. Loose will look into what the projected revenue in developer fees is from the Sports Chalet project.

Construction Update

Dr. Leininger provided a construction update on current construction projects reporting that a number of projects have been completed since the last meeting. The Building B, Home Economics and Band Room projects are complete.

The acoustics situation in the band room was discussed.

Dr. Leininger provided the bid results for the Building B, 2nd & 3rd floor project at the high school. The project has begun and should be completed prior to the opening of school in September.

The elevator has passed state inspection and is projected to be ready for use in September.

The Palm Crest Elementary and Paradise Canyon Elementary projects are moving forward. Each site committee has given input on its project. The Board has approved a budget of \$3.85 million total project costs for Palm Crest Elementary and \$3.96 million total project costs for Paradise Canyon Elementary with total construction costs for Palm Crest Elementary at \$2.8 million and for Paradise Canyon at \$2.9 million. The hope is to bid the projects together to lower costs. Construction is projected to start in January or February of 2008 depending on DSA approval. The district should have the 50% estimates by mid summer.

The impact of construction at Palm Crest Elementary was discussed.

Update on District Office property.

Dr. Leininger discussed the Governing Board workshop, reporting that staff took a recommendation to the Board to sell the property. This item will need to come back for a second reading but a date has not been scheduled at this time. The City approval on the lot split is valid until April 2008.

Mr. Steele asked about the expense of keeping and maintaining the property. Dr. Leininger reported that approximately \$5,000 has been spent on preparing the documents for the lot split but there is no additional expense to maintaining the property. The property value probably continues to increase at some rate.

The committee signed off on the schematics for the previous Palm Crest Elementary and Paradise Canyon Elementary projects and will need to do that for the new projects. A special meeting will be scheduled.

Scheduling of Future Meetings

The next meeting will be scheduled to review the schematics via email through Kim.

OPPORTUNITY FOR PUBLIC COMMENT

None

ADJOURNMENT

The meeting was adjourned at 9:05 a.m.